

NEW RELEASE OF THE ORACLE NETSUITE BANKING AS A SERVICE (BAAS)

In an effort to allow its customers to seamlessly connect to their banks, the NetSuite BaaS was launched to leverage the recent open banking APIs. The main goal is to give banks and NetSuite customers an efficient and secure way to carry out transactions across the SuiteCloud development platform. The program aims to enable the banks, directly or with the assistance of an SDN partner, to create branded banking SuiteApps that deliver financial services within NetSuite. The eight core functionalities will progressively be integrated into NetSuite native processes as shown below.

NETSUITE BAAS LOGICAL DIAGRAM

